



CUSTOMER RELATIONSHIP SUMMARY (FORM CRS)

INTRODUCTION

Washington Capital Management, Inc. is registered with the Securities and Exchange Commission as an investment adviser. We are 100% employee owned and are headquartered in Seattle, Washington, with branch offices in California, Oregon, and Massachusetts.

Washington Capital is not a broker-dealer. Brokerage and investment advisory services and fees differ, and it is important that you understand the difference. Free and simple tools are available to research firms and financial professionals at <https://www.Investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

RELATIONSHIPS AND SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Washington Capital offers the following principal investment advisory services to retail investors:

- We are a multi-strategy investment manager offering you strategies/portfolios in equity securities, fixed income securities, exchange traded funds, and mutual funds.
- The minimum account size is \$1,000,000, but we may be willing to group certain related client accounts for the purpose of achieving the minimum account size.
- Our portfolio managers continuously monitor your investments as part of our standard service.
- Washington Capital manages accounts on a discretionary basis, which means we buy and sell investments in your account without asking you in advance. You may place restrictions on the investments held in your account.
- We will vote proxies for securities in your account, unless you tell us not to, as part of our standard service.

We provide investment management services based on your needs. We establish your specific investment goals and objectives through personal discussions in which your circumstances are established. During our information and data gathering process, we determine your objectives, time horizons, risk tolerance, and liquidity needs. As appropriate, we also review and discuss your investment history, as well as family or business composition and background. We then assist you in developing investment guidelines, and we manage your portfolio based on these guidelines.

For additional information, including minimum investment amounts, please see our Form ADV, Part 2A Disclosure Brochure (specifically Item 4 – Advisory Business and Item 7 – Types of Clients) available at <https://adviserinfo.sec.gov>.

ASK YOUR FINANCIAL PROFESSIONAL:

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

You will pay fees for our services on an ongoing basis. Our standard fee for individual client investors is 1.00%. Fees may be negotiated and can differ depending on the services provided and the total assets committed to us. Your fees are billed at the end of each calendar quarter and are calculated on the value of the cash and investments in your advisory account as of the last day of the calendar quarter. The fee is prorated if assets are added or withdrawn during the quarter.

- In addition to the fees you pay Washington Capital, you will also pay fees to your custodian, which is the bank or broker-dealer that will hold your assets.
- All fees paid to Washington Capital for investment management services are separate and distinct from the fees and expenses charged by mutual funds and/or exchange traded funds which may be held as an investment in your account. These fees and expenses are described in each fund's prospectus and affect investment results but are not charged directly to your account.
- Fees are also paid to broker-dealers that we use to buy/sell securities for your account. These brokerage commissions are charged directly to your account as part of total trade cost.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information about our fees and costs, please see our Form ADV, Part 2A Disclosure Brochure (specifically Item 5 – Fees & Compensation) available at <https://adviserinfo.sec.gov>.

ASK YOUR FINANCIAL PROFESSIONAL:

Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- The more assets you have in your advisory account, including cash, the more you will pay us. Therefore, we have an incentive to increase the assets in your account.
- Similar advisory services are available from other investment advisers for similar or lower fees.
- Broker-dealers we select could be paid commissions for effecting transactions for your account that exceed the amounts other broker-dealers would have charged for effecting these transactions.
- The commission you pay when we buy/sell securities may be used by Washington Capital to obtain research. You may pay brokerage commissions that are used to purchase research that may not directly benefit your account.
- The way we vote your proxies can differ from the way we vote proxies for our other clients.
- Some client portfolios can require significantly more attention than your portfolio.

ASK YOUR FINANCIAL PROFESSIONAL:

How might your conflicts of interest affect me, and how will you address them?

For additional information, please see our Form ADV, Part 2A Disclosure Brochure (specifically Item 5 – Fees and Compensation and Item 12 – Brokerage Practices) available at <https://adviserinfo.sec.gov>.

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Washington Capital offers a comprehensive compensation package and bonuses based on company and employee performance. Employees are also able to participate in the company's overall success through direct ownership.

DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Please visit <https://www.investor.gov/CRS> for a free and simple search tool to research us and our financial professionals.

ASK YOUR FINANCIAL PROFESSIONAL:

As a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

Please call us at 206-382-0825 or visit our website <https://www.wa-cap.com/> for more information about our advisory services. Washington Capital's Form ADV and/or a copy of this relationship summary is available for free upon request.

ASK YOUR FINANCIAL PROFESSIONAL:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?